



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
Toll Free Phone (877) 883-7665
Telephone (775) 885-7475
Facsimile (775) 883-7398

**Minutes of Meeting of the Executive Committee of
Public Agency Compensation Trust
Date: May 23, 2012
Time: 2:00 P.M.
Place: 201 S. Roop St.,
Carson City, Nevada 89701
Conference Call: 1-800-593-9034 Passcode: Wayne C.**

1. Roll

Members Present: Alan Kalt, Paul Johnson, Steve West, Roger Mancebo, Josh Foli, Cash Minor Toni Inserra
Members Absent: Bill Kohbarger
Others Present: Gerry Eick, Wayne Carlson, Doug Smith, Ann Wiswell
Chair Kalt called the meeting to order at about 2:05 p.m. once a quorum was determined to be present.

2. Public Comment

Chair Kalt called for public comment and hearing none, closed the public comment period.

3. For Possible Action: Approval of Prospective PACT Member: Incline Village General Improvement District

Chair Kalt opened this item for discussion. Wayne Carlson provided a brief summary of the background for this item and Incline Village GID's interest in possibly joining PACT. He explained that they presently are self-insured with a \$1,250,000 retention per loss and have been for several years. They are examining alternatives.

Gerry Eick, CFO of Incline Village GID, explained that he was analyzing alternatives from a resources allocation perspective and felt that there may be ways, other than holding funds in reserve for self-funding, that they could manage their workers compensation risks. He indicated that price was not the critical factor, but risk and appropriate financial resource deployment was more important to him. He said that the GID board would have to determine the course of action ultimately, but he wanted to present them with PACT as a choice for consideration. He expressed interest in a hybrid approach in which Incline Village GID would only purchase excess coverage from PACT. Alan Kalt asked whether or not Public Compensation Mutual (PACT's captive) could consider this. Wayne Carlson and Doug Smith offered insights and cautions that this would be a departure from the current business plan and that there were considerations such as the claims processing and reporting that would need to change from the current claims administrator to PACT's.

Wayne Carlson asked Gerry to explain their risk management and safety program changes following the retirement of their risk manager. Gerry offered that the safety program had been transferred to human resources and the insurance portion to him. However, recently the human resources director announced her retirement on June 30, 2012 and the general manager reassigned the safety program to Gerry. Subsequently, Gerry requested a part-time safety officer position to assist him and the general manager approved appointment of the ski patrol manager to serve as part-time safety officer in addition to his seasonal ski duties. He further indicated that the organizational safety culture remained strong. Ann Wiswell asked Gerry about the return to work program they had and whether or not it would continue if they joined PACT. Gerry confirmed that it would and that the cumulative fund balance they had for both losses and other programs would continue to support those efforts.

Chair Kalt asked whether there were other questions and hearing none, called for a motion. On motion and second to approve PACT membership for Incline Village General Improvement District, subject to the district's board's decision to join, and to authorize staff to develop pricing and experience rating to quote, the motion carried.

4. Public Comment

Chair Kalt called for public comment and hearing none, closed the public comment period.

5. For Possible Action: Adjournment

Chair Kalt called for a motion to adjourn. On motion and second to adjourn, the motion carried and the meeting adjourned at 2:35 p.m.

The Agenda was posted at the following locations:

**N.P.A.I.P. / P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

**Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316**

**Churchill County Administrative Complex
155 North Taylor Street
Fallon, NV 89406**